

## **INVESTOR VISA**

Short-stay or residence visa for foreigners making a significant capital investment, understood as:

- An initial investment of at least 2 million euros in Spanish public debt securities, or 1 million euros in stocks or shares in Spanish companies undertaking actual business activities, or in investment or venture capital funds incorporated in Spain, or in bank deposits in Spanish financial institutions.
- The purchase of unencumbered real estate for a minimum of 500,000 euros, (if the investment is made by a couple married in community of property, one of the spouses may obtain an investor visa, and the other spouse, a visa as a family member of the investor).
- A business project in Spain considered to be of general interest, as regards the creation of jobs, the significant socio-economic impact on the geographical area in which the project is to be carried out, or its significant contribution to scientific or technological innovation. In this case, the visa may be obtained by a representative designated by the investor to manage the project.

Investments made by legal persons will be accepted, provided that the legal person is not based in a tax haven, and that the investor holds, directly or indirectly, majority voting rights and the power to appoint or dismiss the majority of the members of the board of directors.

The following family members of the investor may also obtain the visa:

- The spouse or unmarried partner.
- Children and adult children who are financially dependent on the investor and who have not created a family unit of their own.
- Relatives in the ascending line in the investor's care.

### **Required documents for the investor**

**1.** Each applicant, or their representative, must complete and sign a visa application form, filling in each of its sections.

**2. Photograph.** A recent, passport-size, colour photograph, taken against a light background, facing forward, without dark or reflective glasses, or any garments concealing the oval of the face.

**3. Valid, unexpired passport.** Original and a photocopy of the page or pages of the passport that contain biometric data. The passport must have a minimum validity period of 1 year and contain two blank pages. Passports issued more than 10 years ago will not be accepted.

**4. Documents accrediting the investment.** Original and a copy of the following documents:

- Investment in unquoted stocks and shares: Declaration of investment made at the Foreign Investments Registry of the Ministry of Economic Affairs and Digital Transformation.

- Investment in quoted stocks: Certificate from the financial intermediary registered at the National Securities Market Commission (CNMV) or at Banco de España, accrediting that the interested party has made the investment.
- Investment in public debt: Certificate from the financial entity or from Banco de España accrediting that the applicant is the sole owner of the investment for a period equal to or exceeding 5 years.
- Bank deposit: Bank certificate indicating that the applicant is the sole owner of the investment.
- Investment in real estate: Certificate from the Land Register with up-to-date information on ownership and encumbrances, issued no more than 90 days earlier, and deed of sale if the amount of the purchase is not included in the certificate on ownership and encumbrances.
- Investment in a business project: Favourable report from the relevant Economic and Commercial Office of this consular district, stating the general interest that will be served by the business project.
- In the event of an investment made through a legal person: Favourable report from the relevant Economic and Commercial Office of this consular district, stating that the company is not based in a tax haven, and that the investor holds, directly or indirectly, majority voting rights and the power to appoint or dismiss the majority of the members of the board of directors.

Foreign documents must be legalized or apostilled and, where applicable, must be submitted together with an official translation into Spanish.